

OCB BERHAD
(Company No: 3465-H)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2014

The figures have not been audited.

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	Current Year Quarter 31/12/14 RM'000	Preceding Year Corresponding Quarter 31/12/13 RM'000	Current Year To Date 31/12/14 RM'000	Preceding Year Corresponding Period 31/12/13 RM'000
Revenue	79,351	62,726	274,712	266,942
Cost of sales	<u>(56,453)</u>	<u>(47,693)</u>	<u>(197,803)</u>	<u>(194,780)</u>
Gross profit	22,898	15,033	76,909	72,162
Other operating income/expenses	(64)	564	1,183	1,638
Operations and administrative expenses	<u>(16,692)</u>	<u>(14,999)</u>	<u>(63,380)</u>	<u>(63,445)</u>
Profit from operations	6,142	598	14,712	10,355
Finance costs	(1,020)	(707)	(3,760)	(3,570)
Profit before tax	<u>5,122</u>	<u>(109)</u>	<u>10,952</u>	<u>6,785</u>
Taxation	<u>(1,409)</u>	<u>144</u>	<u>(3,506)</u>	<u>(2,158)</u>
Profit after taxation	<u>3,713</u>	<u>35</u>	<u>7,446</u>	<u>4,627</u>
Other comprehensive income, net of tax	-	(9)	-	(9)
Total comprehensive (loss)/income for the period	<u><u>3,713</u></u>	<u><u>26</u></u>	<u><u>7,446</u></u>	<u><u>4,618</u></u>
(Loss)/profit attributable to:				
Shareholders of the company	3,713	36	7,446	4,628
Non-controlling interest	-	(1)	-	(1)
(Loss)/profit for the period	<u><u>3,713</u></u>	<u><u>35</u></u>	<u><u>7,446</u></u>	<u><u>4,627</u></u>
Total Comprehensive Income attributable to:				
Shareholders of the company	3,713	27	7,446	4,619
Non-controlling interest	-	(1)	-	(1)
Total comprehensive (loss)/income for the period	<u><u>3,713</u></u>	<u><u>26</u></u>	<u><u>7,446</u></u>	<u><u>4,618</u></u>
Earnings per share attributable to equity holders of the parent				
Basic (sen)	<u><u>3.61</u></u>	<u><u>0.03</u></u>	<u><u>7.24</u></u>	<u><u>4.49</u></u>

The condensed consolidated interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the consolidated interim financial statements.

OCB BERHAD
 (Company No: 3465-H)
 (Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
 AS AT 31 DECEMBER 2014**

The figures have not been audited.

	(UNAUDITED) AS AT END OF CURRENT QUARTER 31/12/14 RM'000	(AUDITED) AS AT PRECEDING YEAR END 31/12/13 RM'000
ASSETS		
Non-Current Assets		
Property, plant & equipment	103,272	106,975
Investment properties	8,592	6,410
Intangible assets	12,492	12,643
Deferred tax assets	3,250	2,950
Goodwill on consolidation	60,339	60,339
Total Non-Current Assets	<u>187,945</u>	<u>189,317</u>
Current Assets		
Inventories	30,756	28,896
Debtors	91,447	85,367
Cash & cash equivalents	33,555	27,008
Total Current Assets	155,758	141,271
TOTAL ASSETS	<u><u>343,703</u></u>	<u><u>330,588</u></u>
EQUITY AND LIABILITIES		
Share capital	102,850	102,850
Reserves	129,936	124,033
Shareholders' fund	<u>232,786</u>	<u>226,883</u>
Non-controlling interest	119	119
TOTAL EQUITY	232,905	227,002
Non-Current Liabilities		
Borrowings	19,371	22,661
Deferred taxation	4,335	4,358
	<u>23,706</u>	<u>27,019</u>
Current Liabilities		
Trade and other creditors	50,092	38,695
Overdraft & short term borrowings	36,164	37,543
Taxation	836	329
	<u>87,092</u>	<u>76,567</u>
TOTAL LIABILITIES	110,798	103,586
TOTAL EQUITY AND LIABILITIES	<u><u>343,703</u></u>	<u><u>330,588</u></u>
Net assets per share attributable to equity holders of the parent (RM)	<u>2.26</u>	<u>2.21</u>

The condensed consolidated interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the consolidated interim financial statements.

OCB BERHAD
(Company No: 3465-H)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2014**
The figures have not been audited.

	Share Capital	Foreign Currency Reserve	Share Premium Account	Retained Profits	Total	Non-controlling interest	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
12 Months Ended 31 December 2014							
At 1 January 2014	102,850	(9)	255	123,787	226,883	119	227,002
Movements during the period	-	-	-	7,446	7,446	-	7,446
Dividend	-	-	-	(1,543)	(1,543)		(1,543)
Balance at 31 December 2014	<u>102,850</u>	<u>(9)</u>	<u>255</u>	<u>129,690</u>	<u>232,786</u>	<u>119</u>	<u>232,905</u>

12 Months Ended 31 December 2013							
At 1 January 2013	102,850	-	255	120,702	223,807	119	223,926
Movements during the period	-	-	-	4,619	4,619	-	4,619
Dividend	-	-	-	(1,543)	(1,543)	-	(1,543)
Balance at 31 December 2013	<u>102,850</u>	<u>-</u>	<u>255</u>	<u>123,778</u>	<u>226,883</u>	<u>119</u>	<u>227,002</u>

The condensed consolidated interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the consolidated interim financial statements.

OCB BERHAD
(Company No: 3465-H)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW
FOR THE YEAR ENDED 31 DECEMBER 2014
The figures have not been audited.

	12 Months ended 31/12/14 RM'000	12 Months ended 31/12/13 RM'000
Net profit before taxation	10,952	6,785
Adjustment for non-cash flow:		
Depreciation	8,550	9,169
Impairment loss on receivables	625	828
Impairment loss on inventories	79	726
Interest income	(109)	(130)
Interest expenses	3,760	3,396
Gain on disposal of fixed assets	(122)	(158)
Reversal on impairment loss on receivables	(596)	(698)
Bad debts written off	-	2,089
Reversal on impairment loss on other investments	-	(176)
Amortisation of investment properties	-	130
Dividend income from quoted investment	-	(30)
Amortisation of intangible asset	150	150
Inventories written off	-	419
Gain on disposal of quoted shares	-	(9)
Properties, plant and equipment written off	-	108
Unrealised foreign exchange gain	-	(11)
Reversal of inventories written off	(260)	(364)
Operating profit before changes in working capital	23,029	22,224
Changes in working capital:		
Net Change in inventories	(1,678)	1,756
Net Change in receivables	(6,109)	6,775
Net Change in payables	11,397	1,155
Cash flows generated/(used in) operating activities	26,639	31,910
Interest paid	(3,760)	(3,396)
Interest received	109	130
Tax paid	(3,322)	(2,467)
Net cash flow generated/(used in) operating activities	19,666	26,177
Investing Activities		
Purchase of property, plant & equipment	(6,583)	(6,968)
Purchase of intangible assets	-	(9,325)
Dividend received from quoted investment	-	30
Proceed from disposal of property, plant & equipment	-	190
Proceed from disposal of quoted investment	-	1,244
Net cash flows used in investing activities	(6,583)	(14,829)
Financing Activities		
Drawdown/(repayment) of bills payables/revolving credit	(1,379)	(3,449)
(Repayment)/drawdown of term loans	(2,136)	354
Dividend paid	(1,543)	(1,543)
Upliftment of fixed deposit	-	100
Repayment of finance lease liabilities	(324)	(928)
Net cash flows from financing activities	(5,382)	(5,466)
Net increase in cash and cash equivalent	7,701	5,882
Effect of foreign exchange translation	-	11
Cash & cash equivalents at beginning of year	13,390	7,497
Cash & cash equivalents at end of period	21,091	13,390
CASH AND CASH EQUIVALENTS COMPRISE THE FOLLOWING BALANCE SHEET AMOUNTS		
Cash & cash equivalents	33,555	27,008
Bank overdraft (Note B7)	(12,464)	(13,618)
	21,091	13,390

The condensed consolidated interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the consolidated interim financial statements.